



Left in the Past: The Current Problem

82% of organizations

undertake enterprise-wide compliance risk assessment; nearly 66% conduct assessments every year.

61% of companies

say they do not have a robust risk management system in place; 42% say current GRC systems require substantial improvement.

The lack of core compliance culture and initiatives often leads to a breakdown in process and insight—the result is the failure to achieve an organization's core mission. The breakdowns associated with these spreadsheet-based processes can prove costly, resulting in bad business decisions, regulatory penalties, and even lawsuits. In some instances, unmanaged spreadsheets and lack of clarity and communication have cost organizations millions of dollars. Compliance groups are unable to reconcile multiple file versions, prevent errors, or allow for any analytics which then creates siloes in a way that deters inter-departmental communication. At Comensure, we are focused on fixing that exact problem.

The Cost of Compliance and Governance Failures?

1. **Loss of Trust.**
2. **Financial Fallout.**
3. **Brand Damage.**

FIFA

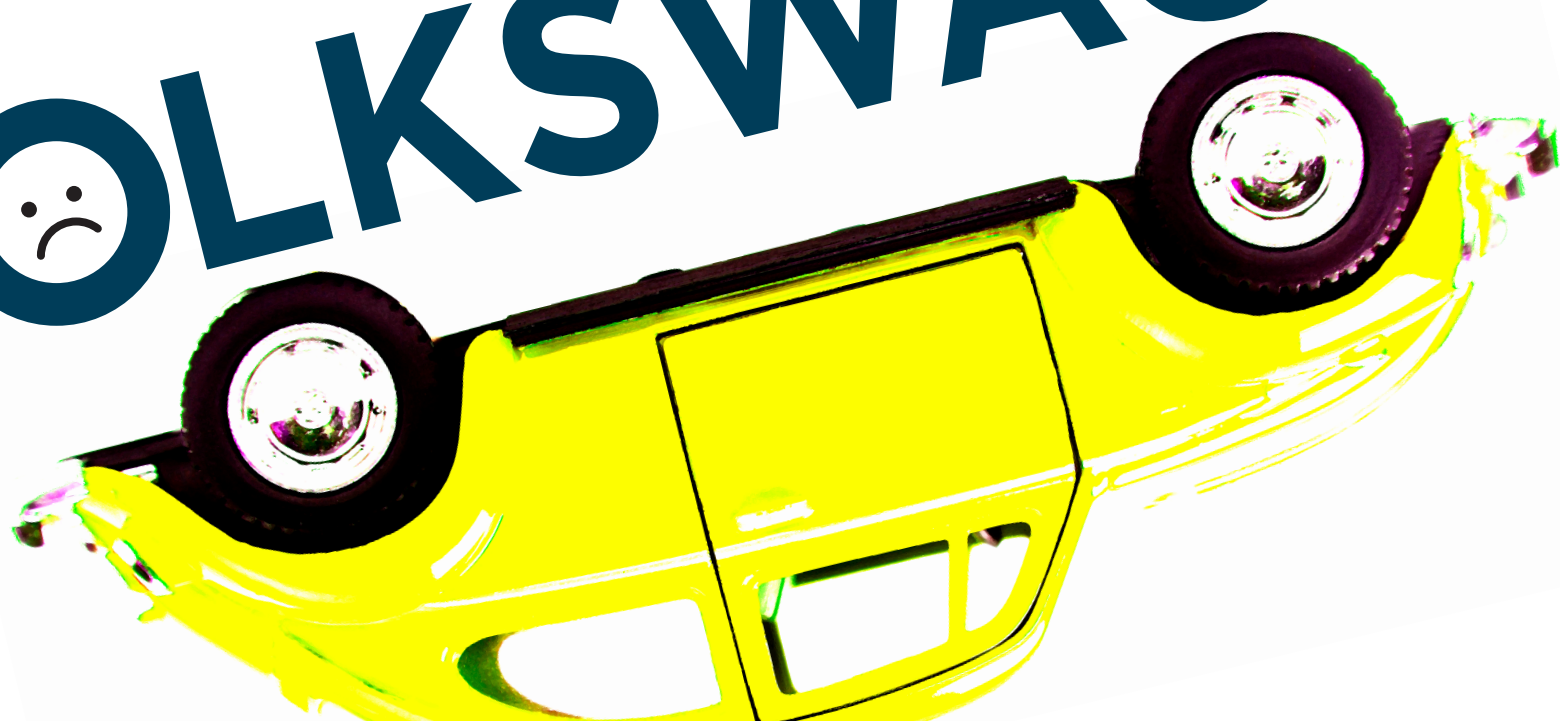
\$130 MILLION DOLLARS

In late 2015, federal prosecutors announced criminal charges against 16 Fédération Internationale de Football Association's (more commonly known as FIFA) officials, accusing them of taking part in a 24-year scheme to illegally enhance their personal wealth while overseeing the world governing body of soccer. The organization's **lack of oversight fueled the 92-count indictment**, including charges of racketeering, money laundering and wire fraud. It eventually **led to the arrest of 7 of those officials**. As a result, the organization instituted substantial governing reforms aimed at improving transparency and accountability. **The financial cost: \$130 million dollars and counting.**



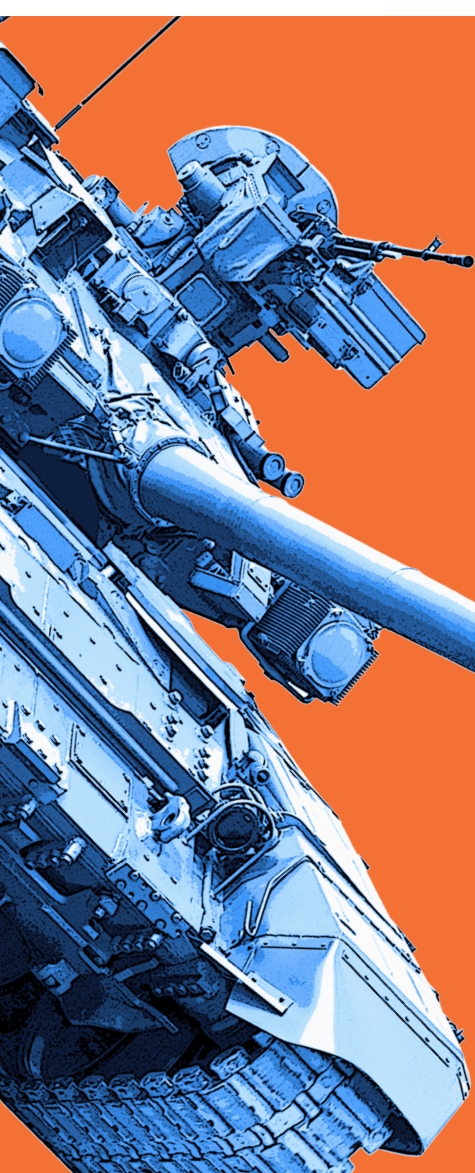
In September 2015, the United States Environmental Protection Agency (EPA) issued a notice of violation of the Clean Air Act to German automaker Volkswagen Group. This was based on a 2014 report by the International Council on Clean Transportation (ICCT) that found discrepancies between European and US models of vehicles. Once again, a breakdown in compliance procedures spurred a lack of oversight, transparency and accountability which allowed the company to **lie** about emissions tests for 11 million vehicles worldwide. **On April 21, 2017, a US federal judge ordered Volkswagen "to pay a \$2.8 billion criminal fine for rigging diesel-powered vehicles to cheat on government emissions tests."** Consequently, **the company pledged to spend \$18.32 billion on rectifying the emissions issues**, and planned to refit the affected vehicles as part of a recall campaign. On January 7th, 2017, former VW executive Oliver Schmidt was **arrested** for conspiracy charges.

VOLKSWAGEN



BAE

In March of 2010, one of the biggest criminal fines since the U.S. Department of Justice (DOJ) began to strictly enforce ethical international business practices was paid out by BAE Systems PLC. BAE was charged with a number of Foreign Corrupt Practices Act (FCPA) and other violations, **including falsification of the company's FCPA compliance program**, impairing and impeding U.S. lawful function in order to defraud the nation, and **violations of the Arms Export Control Act (AECA) and International Traffic in Arms Regulations (ITAR)**. They pled guilty to the charges brought against them by the DOJ and were required to pay a criminal fine in the amount of **\$400 million**.



THE COMENSURE SOLUTION

GRC can be a tricky and complicated business. Trading spreadsheets between multiple team members and auditing organizations can lead to version control issues, which, in turn, leads to failures in checks and data integrity. All of this results in lost time, control failures, money wasted and, most importantly, a failure to achieve the mission of your GRC initiatives. Comensure solves this and other compliance-related problems for organizations through one complete and intuitive cloud-based application.

Comensure enables its customers through a single cloud-based central repository for managing, measuring and tracking all compliance-related business processes, risks and controls—in real time. This allows updates to be made in one location, on one device, which updates across the enterprise, preventing version control issues and providing all key compliance players and the control owners in the organization up-to-the-minute status and overviews of current activities from anywhere on any device.

Comensure enables compliance pros to easily and quickly track, manage and measure compliance activities in real time regardless of compliance framework. No matter what the framework or regulation—from SOX to GAO to ERISA—Comensure ensures the organizational insight you need to improve transparency and confidently enforce enterprise-wide compliance.

What is The Comensure Solution?

- Streamline efficient workflows for key operational processes.
- Manage multiple compliance requirements in a cohesive, easy-to-explore interface.
- Drill down into any area of concern with ease using cascading architecture and an intuitive user interface.
- Make historical comparisons of processes using real-time snapshots.
- Low total cost of ownership and a rapid ROI by design.
- Configurable for unique business processes and any compliance requirement.
- Monitors and implements multiple compliance frameworks simultaneously.
- Scalable across any business unit and with any methodology or framework.
- Creates a culture of proactive, continuous compliance across the entire organization - from the Board Room to the mail room.

Learn More and Schedule a Demo at:

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